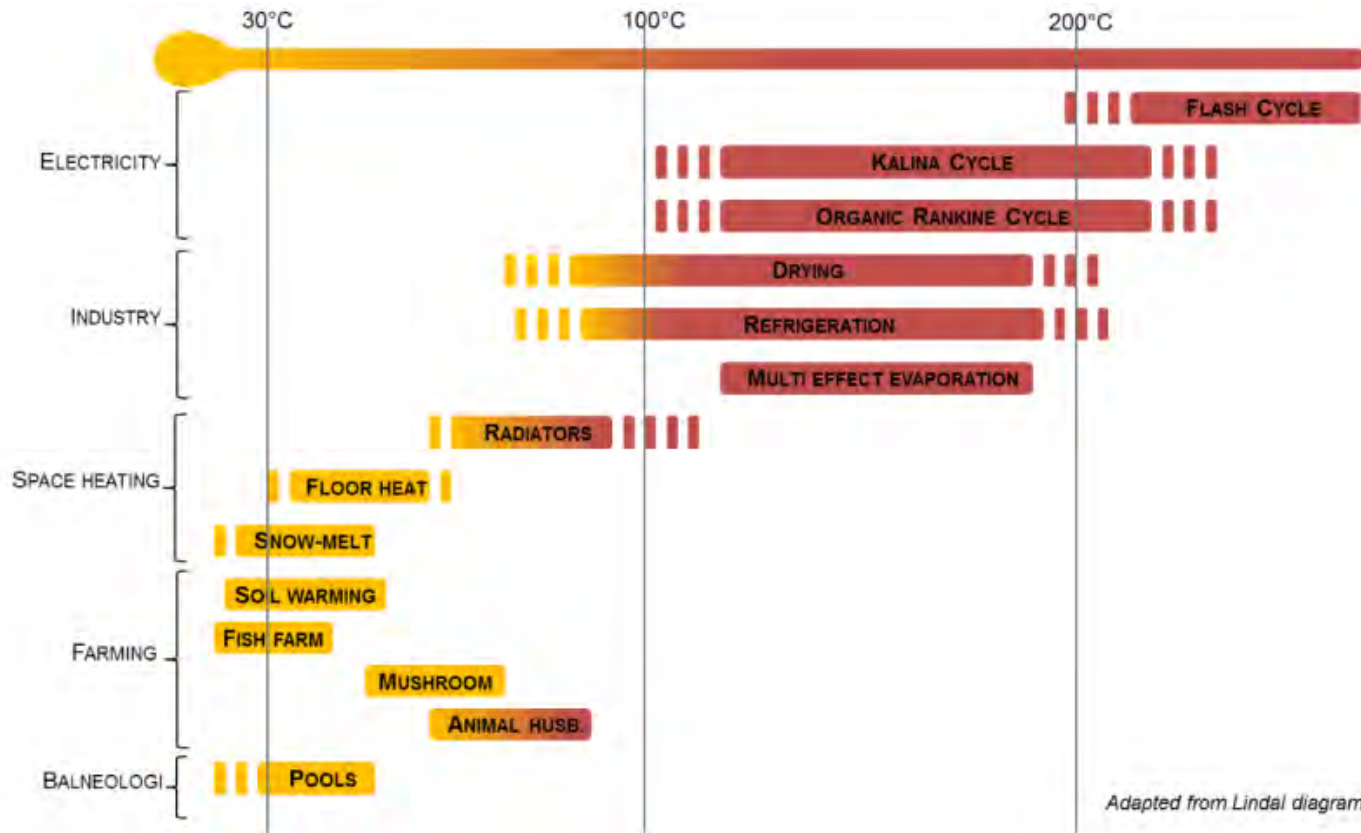




**VERKÍS**  
CONSULTING ENGINEERS



Geothermal Binary Power Plants  
Þóra Hlín Þórisdóttir  
23. October 2014

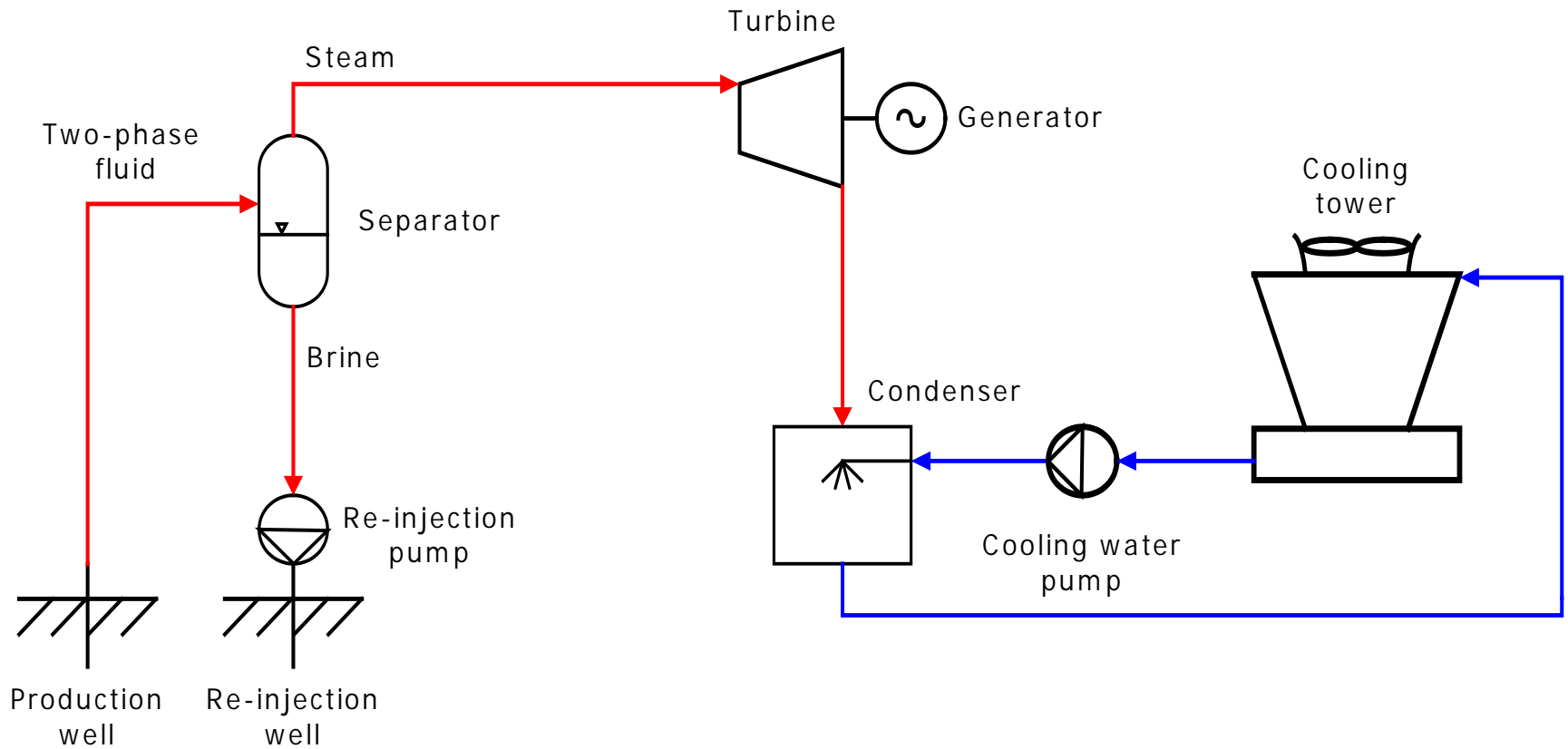


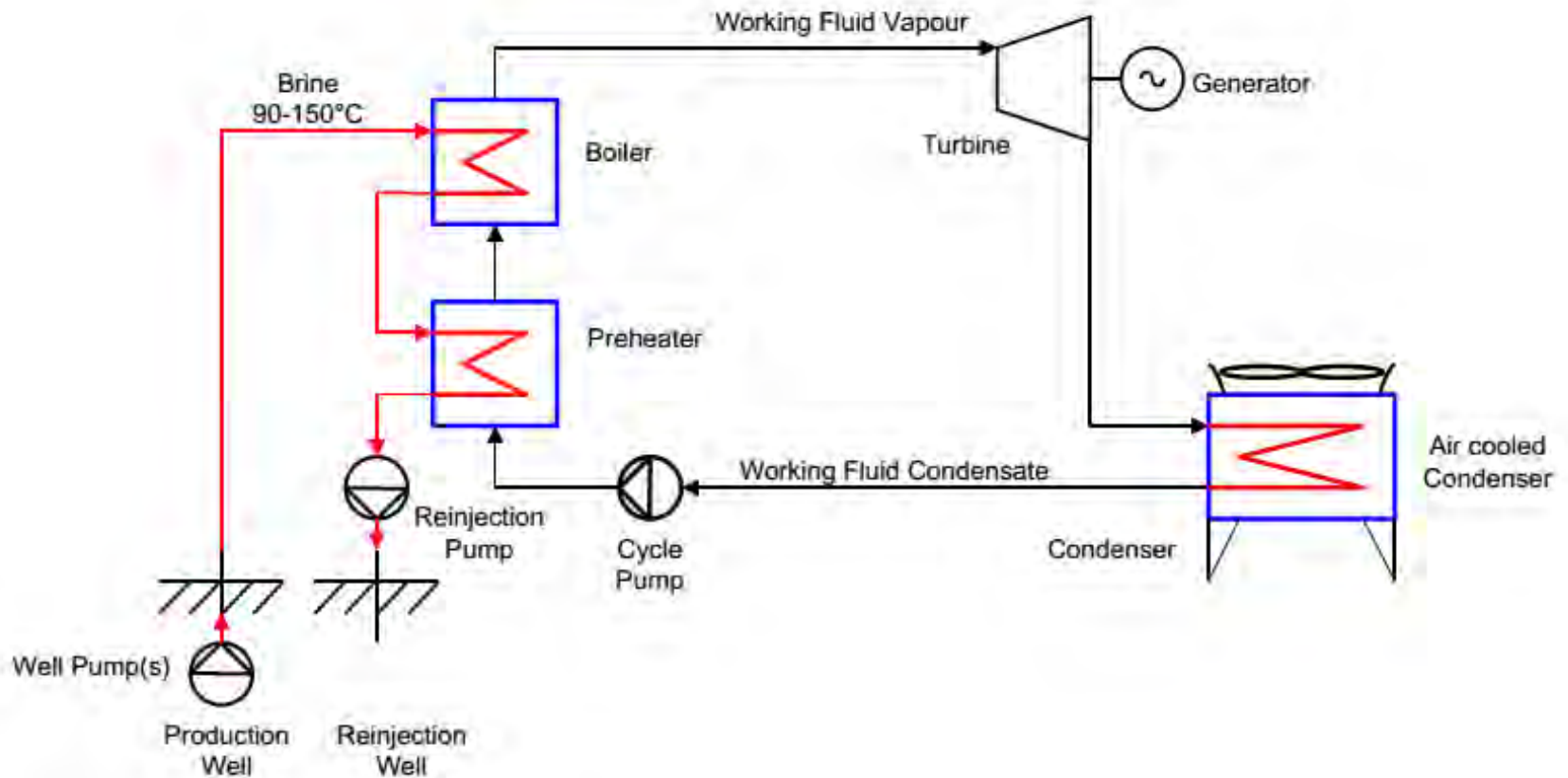
- This study focused on low-temperature resources (90-150°C)

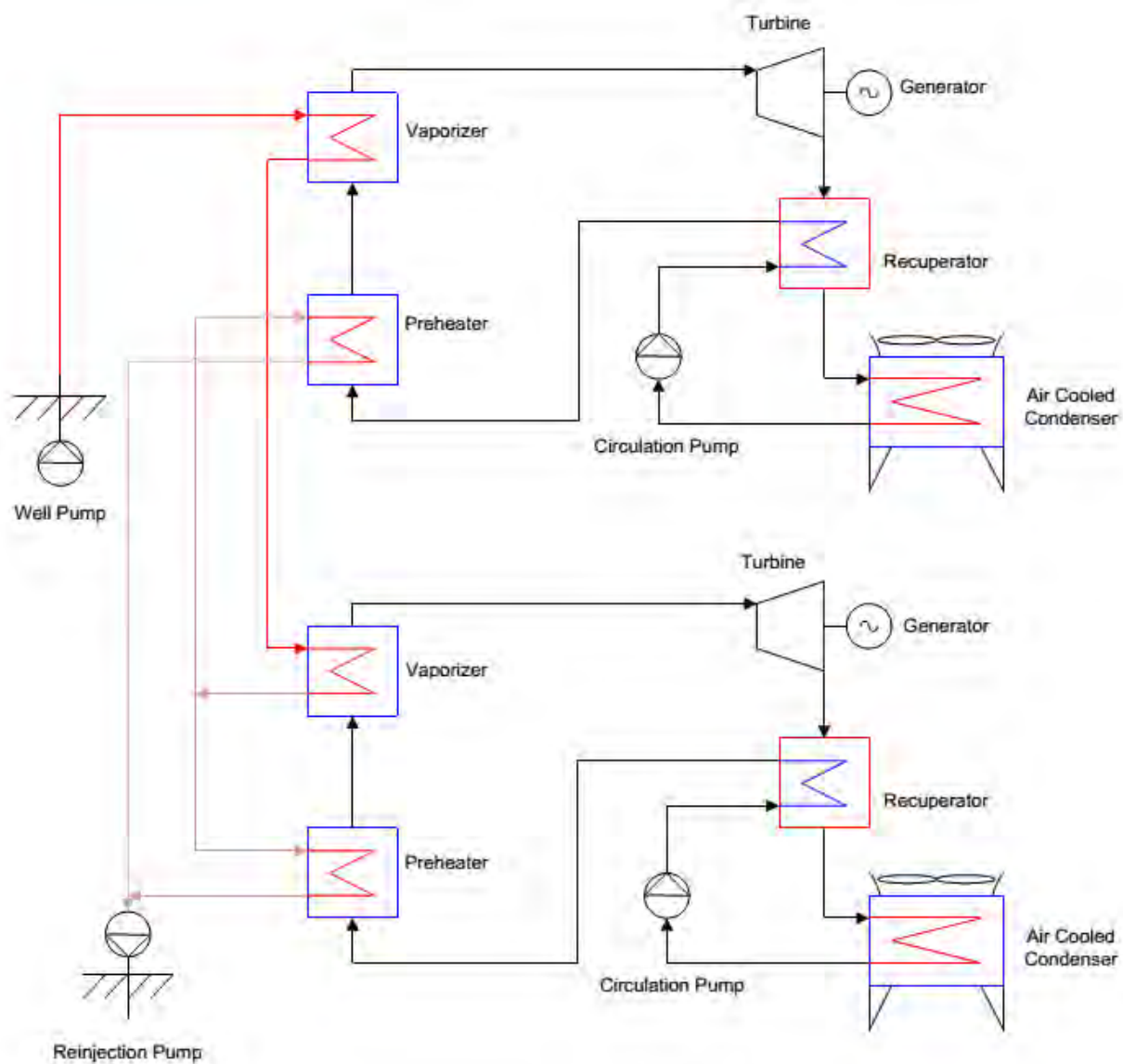
- Geothermal fluid temperature 90-150°C
- Generator outputs 250 kW – 10MW



- Funded by ICEIDA
- Prepared by Verkís Consulting Engineers in cooperation with ISOR







- Field Temperature 90-150°C
- Chemical composition of the geothermal fluid
  - Mineral concentration
  - Gas concentration

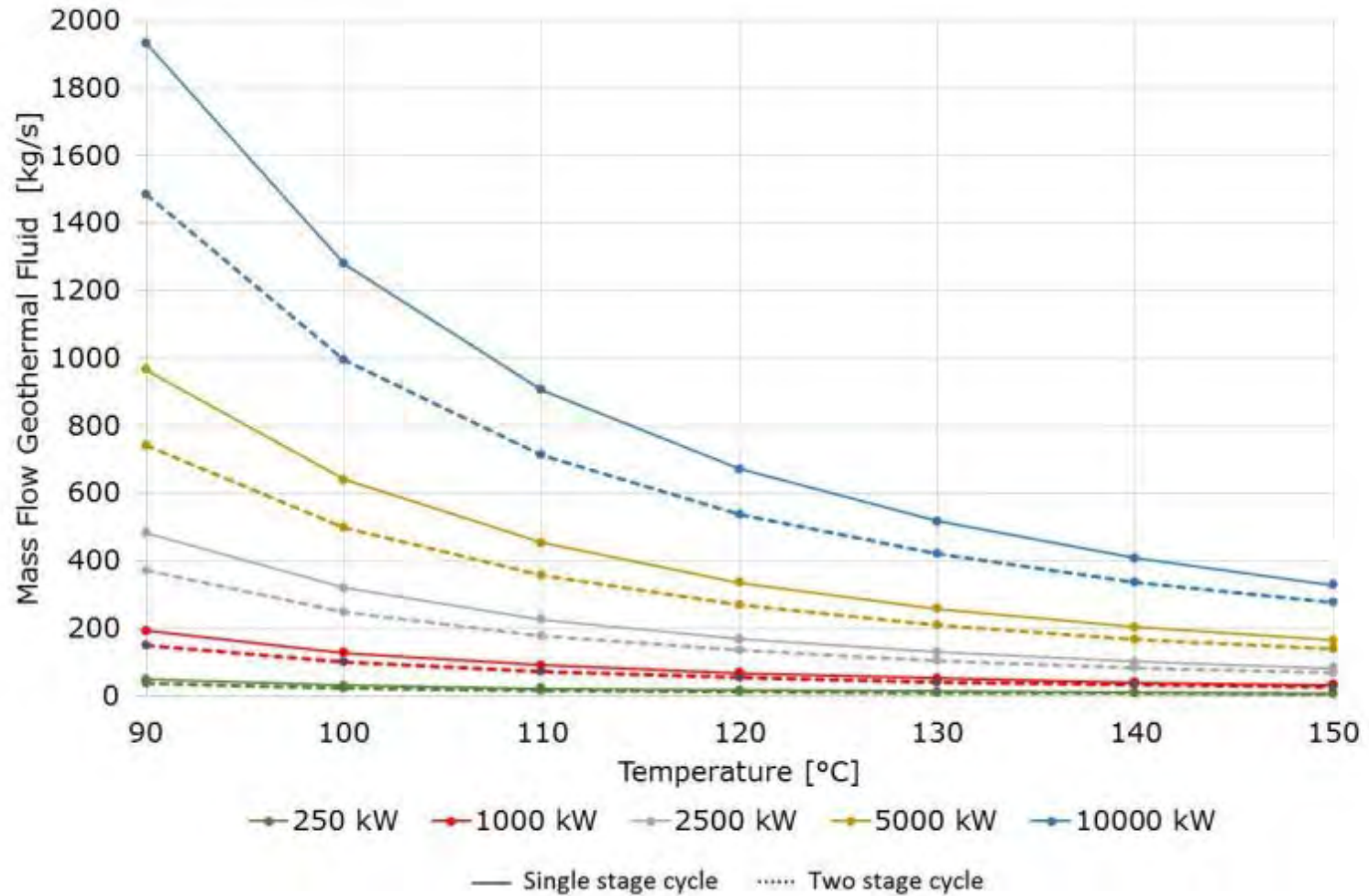


- Direct cooling
- Evaporative cooling tower
- Air cooled condenser

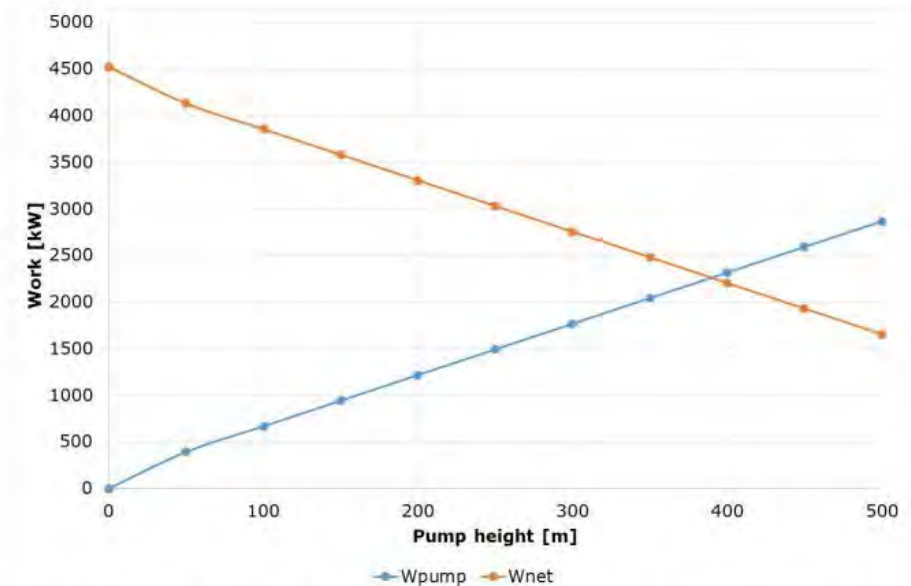




Mass flow of geothermal fluid (kg/s) required per each unit

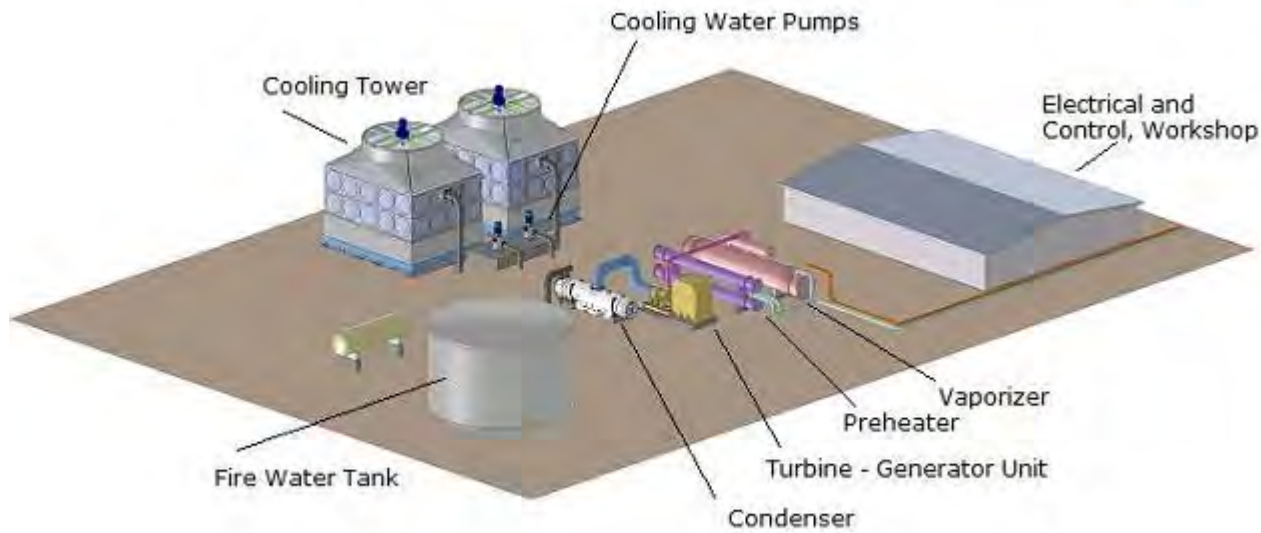
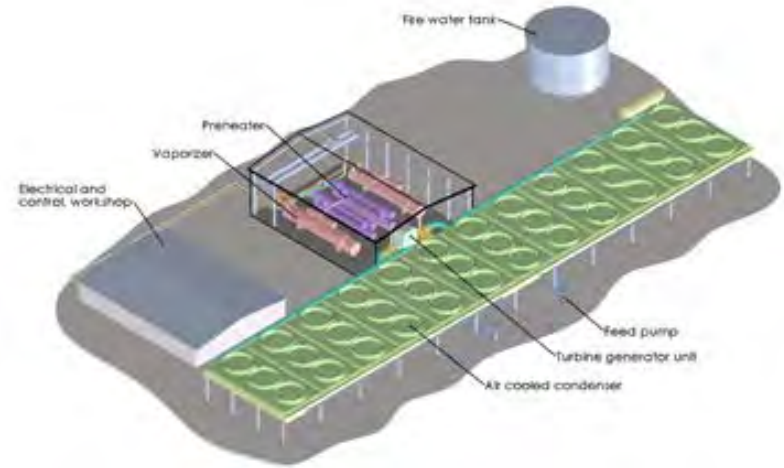


- Turbine and generator efficiency
- Power required for pumping
  - Number of wells
  - Water level
- Air cooled condenser
  - Outdoor temperature
  - Humidity



**Figure 3-3 Effect of pumping height on net output of 5 MW binary plant. Geothermal resource temperature 120°C.**

- Parallel operation with a big and stable network (full output)
- Island operation (variable operation)
- Parallel operation with diesel generators (partial loads)
- External power load is required for startup of the plant.





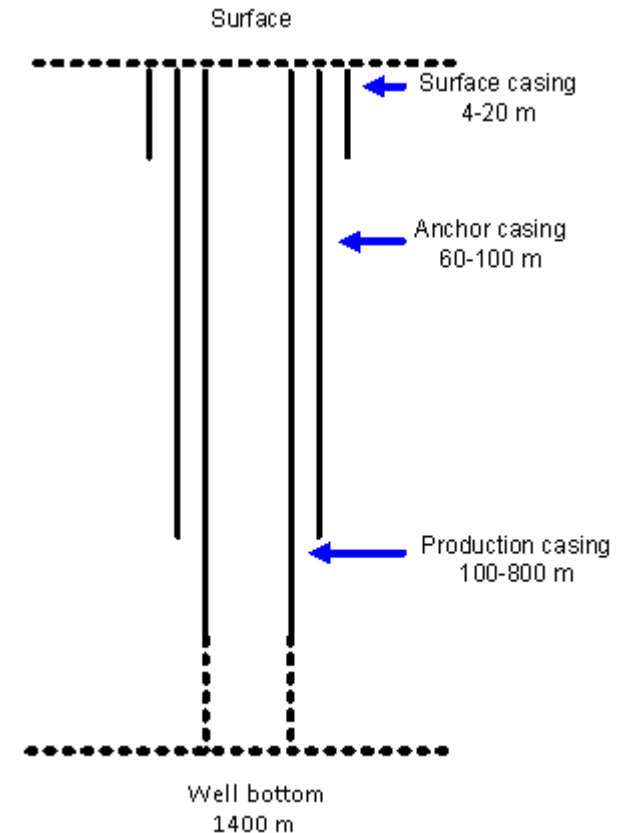


## Capital cost of individual well

Item	Total (MUSD)
Well, 1.400 m deep	2,00
Line shaft pump	0,25
Miscellaneous, 15%	0,20
Design, supervision, commissioning	0,15
<b>Total, one well</b>	<b>2,60</b>

## Capital cost for 40 l/s per well

Item	Total (MUSD)
1 production well with installed pump	2,60
0,5 reinjection well	1,30
Gathering system+	0,08
Reinjection system	0,04
<b>Total, for 40 l/s</b>	<b>4,02</b>

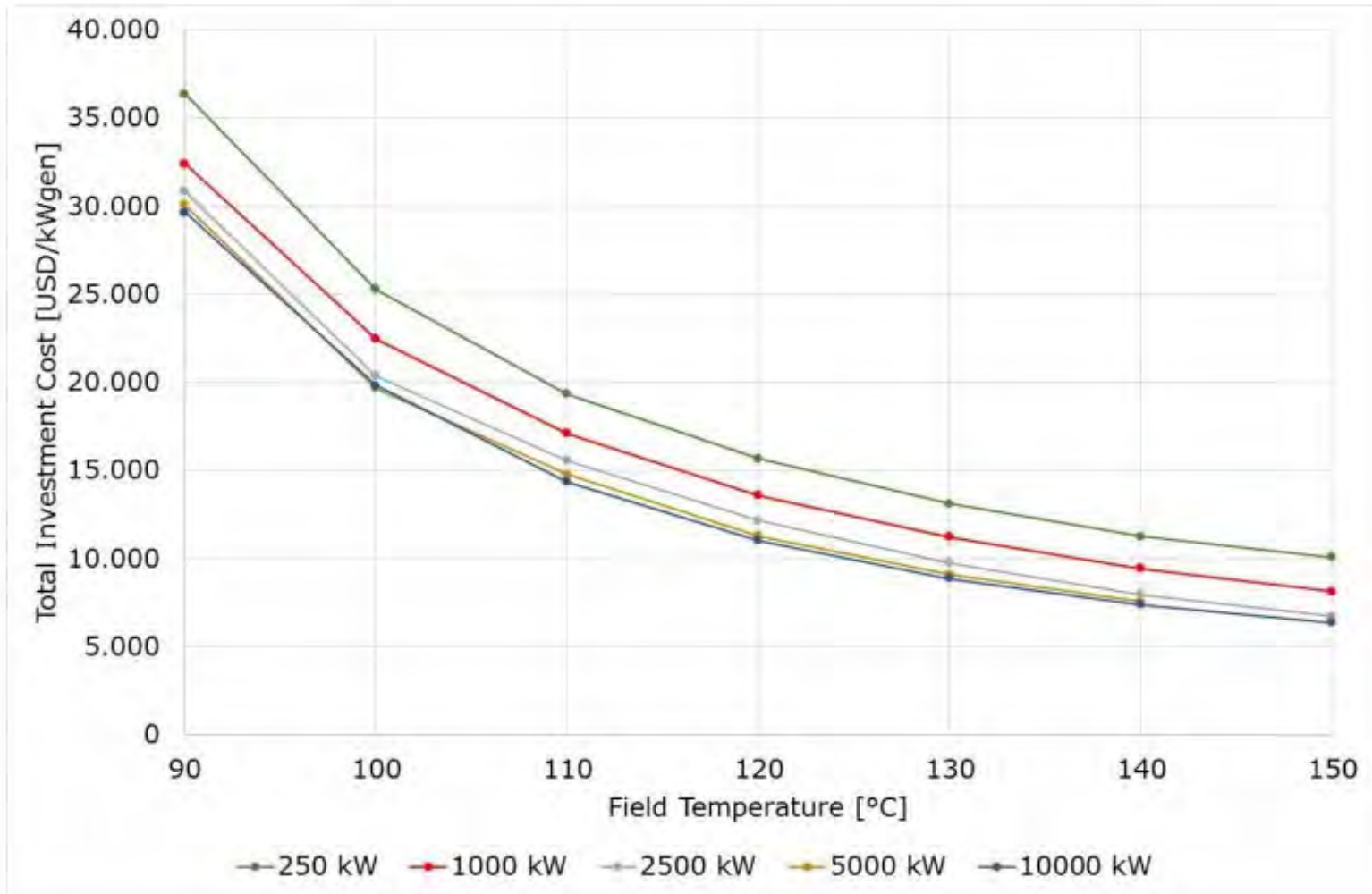




## Items included in the main cost items

<b>Direct Cost</b>	
Mechanical Equipment	Turbine, generator, incl. lube oil unit, control etc. Heat exchangers (vaporizers, preheaters and recuperators) Air cooled condensers (excl. foundations) Cycle pump Auxiliary systems Compressed air systems Valves and controls Firefighting system Piping, materials and installation, not incl. in other
Electrical & Control	Transformers (main and auxiliary) Local connection to the grid MV switchgear Control, protection and MCC'a Sensors and transmitters Cables, materials and installation not incl. in other
Civil Work	Excavation Foundations Service facilities
<b>Indirect cost</b>	
	Engineering, supervision and commissioning, 10% of direct cost General Contingency, 15% of direct cost

## Total investment cost per kW generated – single stage cycle



Total Investment Cost							
	Generated Power kW	Single stage ORC cycle			Two stage ORC cycle		
		Cost, MUSD			Cost MUSD		
		Power Plant	Steam Field	Total	Power Plant	Steam Field	Total
90°C	250	1,6	8,2	9,7	1,9	5,3	7,2
	1000	5,2	21,6	26,9	6,3	16,3	22,6
	2500	10,8	54,2	65,0	13,0	40,8	53,7
	5000	19,0	103,2	122,1	22,7	78,7	101,4
	10000	35,0	201,0	236,0	42,0	154,9	196,9
100°C	250	1,5	5,3	6,8	1,8	5,3	7,1
	1000	5,0	16,3	21,3	6,0	13,5	19,5
	2500	8,6	37,9	47,1	12	29,8	40,7
	5000	14,6	70,6	86,4	20,4	54,2	73,3
	10000	30,9	135,8	166,7	37,1	103,2	140,3
110°C	250	1,4	5,3	6,7	1,6	5,3	7,0
	1000	4,7	13,5	18,2	5,6	8,2	13,8
	2500	9,0	24,5	33,4	10,8	21,6	32,4
	5000	14,7	48,9	63,7	17,7	37,9	55,6
	10000	26,1	95,0	121,1	31,3	73,4	104,7
120°C	250	1,3	5,3	6,7	1,6	5,3	6,9
	1000	4,4	8,2	12,6	5,3	8,2	13,5
	2500	8,3	21,6	29,9	9,9	16,3	26,3
	5000	13,1	37,9	51,0	15,7	29,8	45,4
	10000	24,0	70,6	94,5	28,8	57,1	85,9
130°C	250	1,3	5,3	6,6	1,5	5,3	6,8
	1000	4,2	8,2	12,3	5,0	8,2	13,2
	2500	7,6	16,3	23,9	9,2	13,5	22,6
	5000	12,2	29,8	42,0	14,6	24,5	39,1
	10000	22,6	54,2	76,9	27,2	46,1	73,3
140°C	250	1,2	5,3	6,5	1,4	5,3	6,8
	1000	3,9	8,2	12,0	4,6	5,3	10,0
	2500	6,6	13,5	20,1	7,9	13,5	21,4
	5000	11,5	24,5	36,0	13,8	21,6	35,5
	10000	21,9	46,1	68,0	26,3	37,9	64,2
150°C	250	1,2	5,3	6,5	1,4	5,3	6,8
	1000	3,6	5,3	8,9	4,3	5,3	9,7
	2500	6,1	13,5	19,6	7,3	8,2	15,5
	5000	11,2	21,6	32,8	13,4	16,3	29,8
	10000	21,7	37,9	59,6	26,0	29,8	55,8

## Cost schedule for plant operation and maintenance cost

	<b>Definition</b>
<b>Capacity factor</b>	96%
<b>Fixed costs</b>	
Personnel	See table 7.1.11
Temporary contractors	Production stops one week per year.
<b>Maintenance</b>	
Inclusive spare parts and consumables	1,6% total capital cost of the plant and well pump.
<b>Production wells</b>	
Well replacement	1% capital cost of wells

## Requirement for employees per shift

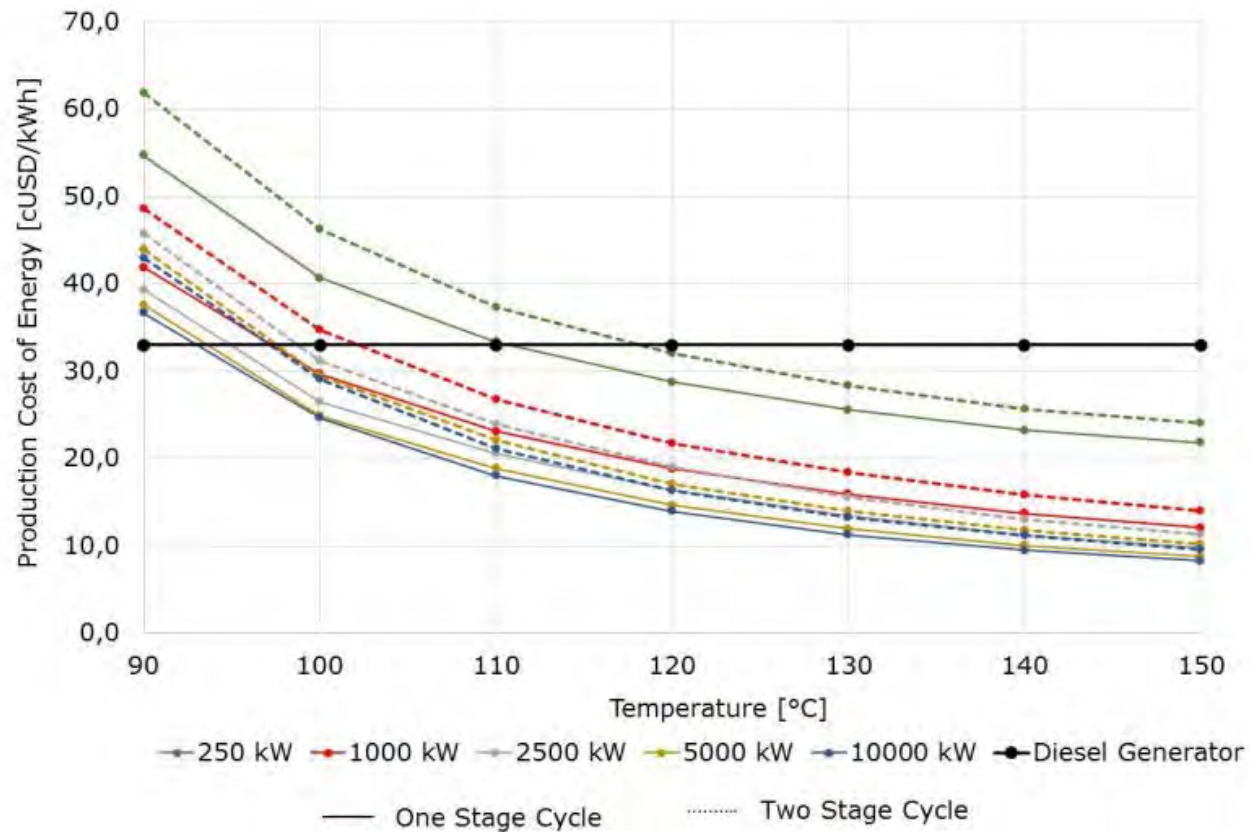
<b>Plant size (kW)</b>	<b>Operators (24 hours)</b>	<b>Skilled Workers (8-hours, weekdays)</b>	<b>Security (24 hours)</b>	<b>Support services</b>	<b>Total number of employees</b>
250	1		1		<b>10</b>
1.000	1		1		<b>10</b>
2.500	2	1	1		<b>17</b>
5.000	2	2	1	1	<b>18</b>
10.000	2	2	1	2	<b>19</b>

## Yearly cost per employee

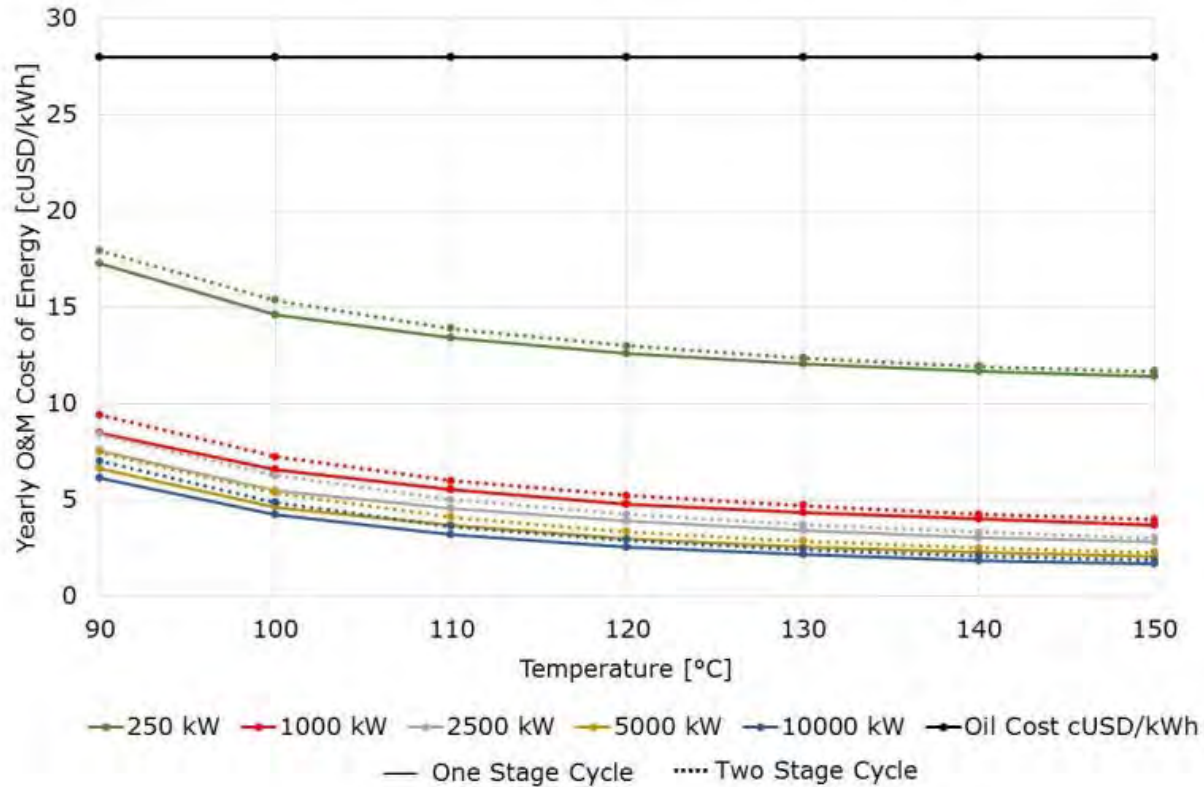
	<b>\$USD/year</b>
Management staff total	40.000
Operators	24.000
Workers	12.000
Security	4.500

## Financial cost assumptions

	<b>Financial Cost I</b>	<b>Financial Cost II</b>
Equity	30%	15%
<b>Return on equity</b>	<b>15%</b>	<b>15%</b>
Loan ratio	70%	85%
<b>Depreciation rate</b>	<b>25 years</b>	<b>25 years</b>
Total finance cost (Average Interest rate loan 3,71% and equity 15%)	7,1%	5,40%



Comparison of total production cost per net kWh produced in a binary power plant.



O&M cost per net kWh in a binary plant and the corresponding operational cost of a diesel plant

- Financial feasibility of the project depends on
  - Investment cost
  - Operational cost (Low)
  - Parasitic load
    - Pumping of brine and reinjection
  - Access to market
  - Energy market electricity prices and demand



Rough draft of a development plan for a binary plant

	Year	1	2	3	4	5
Licence for exploration		█				
Surface exploration		█	█	█		
Prefeasibility report			x			
Drilling and exploration (production) wells			█	█	█	█
Environmental impact of the power plant			█	█		
Feasibility report				x		
Decision of construction				x		
Design and construction of the power plant				█	█	█
Operation						█

**Integrity**  
**Ambition**  
**Initiative**